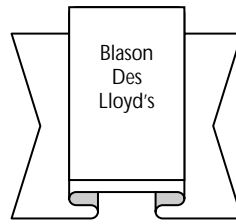


The Institute of London Underwriters



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Companies Policy

WE, THE COMPANIES, hereby agree, in consideration of the payment to us by or on behalf of the Assured of the premium specified in the Schedule, to insure against loss damage liability or expense in the proportions and manner hereinafter provided.

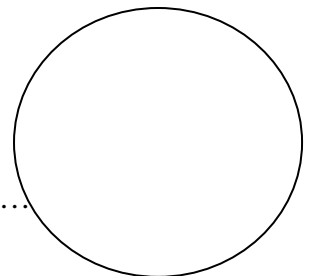
Each Company shall be liable only for its own respective proportion.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this policy shall become void and all claim hereunder shall be forfeited.

Notwithstanding anything to the contrary contained herein this policy does not cover loss damage liability or expense directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

IN WITNESS OF whereof the General Manager and Secretary of The Institute of London Underwriters has subscribed his name on behalf of each Company.

.....
General Manager and Secretary
The Institute of London Underwriters



This Policy is not valid unless it bears the embossment of the Policy Department of The Institute of London Underwriters.

SCHEDULE

POLICY NUMBER

NAME AND ADDRESS OF THE ASSURED

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THE PERIOD OF INSURANCE

From :

To :

Both days inclusive, and for such further period or periods as may be mutually agreed upon.

THE RISK AND SUM INSURED HEREUNDER

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THE ATTACHED CLAUSES AND ENDORSEMENTS FORM PART OF THIS POLICY

THE PREMIUM